



TAKE OFF: EARLY CLOSURE OF BOOK-BUILDING, COMMENCEMENT OF TRADING ON EURONEXT GROWTH MILAN ON 25 NOVEMBER

Monopoli (BA), 15 November 2021

TAKE OFF S.p.A. announces that it has received orders for an amount exceeding the maximum total value of the offer in shares for listing on Euronext Growth Milan, the multilateral trading system organised and managed by Borsa Italiana.

In light of the excellent performance of the book-building, the Company decided, in agreement with the Global Coordinator, to **avail of the option to close the offering on 15 November at 5:00 p.m. (CET)**, ahead of the deadline initially set for 18 November 2021.

Aldo Piccarreta, Chairperson and CEO of TAKE OFF: *"We are extremely satisfied with the response from investors who have shown great confidence in our development project, which will allow us to seize new opportunities. We will use the funds raised to diversify our geographic presence throughout the country by accelerating the pathway to opening new stores, as well as to seize M&A growth opportunities"*.

Admission is expected on 23 November, with **trading to begin on 25 November**. The Company will provide timely notice of any developments regarding the procedure for listing the shares on Euronext Growth Milan.

The TAKE OFF Group operates in the retail trade of clothing and accessories for adults and children, with a presence throughout the country in 143 stores, of which 26 are directly managed and 117 under franchise agreements. The parent company Take Off S.p.A. is Italy's leading outlet chain with own and third-party brand products. In addition to distributing internationally renowned brands, Take Off S.p.A. offers a «fashion boutique» shopping experience through a wide portfolio of proprietary brands aimed at both male (Andrea Maggi Milano, Henry Smith London, 121) and female (Gaia Galli Milano, Stella Berg, Yuko Hayate Tokyo) consumers. The subsidiary Over S.p.A., with 112 points of sale exclusively under franchise agreements and a database of 261 thousand customers, produces own-brand products for children up to 14 years of age: the Overkids brand combines high quality with affordable prices, allowing the Group to serve customers of all age groups, increasing their loyalty rate.

TAKE OFF is assisted in the transaction by: EnVent Capital Markets Ltd (Euronext Growth Advisor and Global Coordinator), Chiomenti (Legal Advisor), Ernst & Young (Independent Auditors), IR Top Consulting (Financial Communication), KT & Partners (IPO Research), MIT SIM (Specialist), Reply (Circuling), De Falco Notarnicola & Associati (Tax Advisor).

Press release available on www.takeoffoutlet.com

CONTACTS

INVESTOR RELATIONS

IR Top Consulting | Maria Antonietta Pireddu, m.pireddu@irtop.com | Tel. +39 0245473884

MEDIA RELATIONS

IR Top Consulting | Domenico Gentile, d.gentile@irtop.com | Antonio Buoizzi, a.buoizzi@irtop.com | Tel. +39 0245473884

TAKE OFF S.p.A.

Via Baione, 272/D • 70043 Monopoli (BA) • www.takeoffoutlet.com