

## **TAKE OFF ADMITTED TO EURONEXT GROWTH MILAN: TOTAL PLACEMENT VALUE EQUAL TO EURO 12.5 MILLION, DEMAND 4 TIMES SUPPLY**

- **Placement price set at Euro 4.0 per share**
- **Free float equal to 20.0%**
- **Capitalisation at the placement price of Euro 62.5 million**
- **Trading commences on Thursday, 25 November 2021**

Monopoli (BA), 23 November 2021

**TAKE OFF S.p.A.** announces that today it has received admission to trading of its ordinary shares on Euronext Growth Milan, the multilateral trading system organised and managed by Borsa Italiana: the commencement of trading is set for **Thursday, 25 November 2021**.

The following identification codes have been assigned: alphanumeric code **TKO**, ISIN **IT0005467425**. Minimum lot: 400 ordinary shares.

**Aldo Piccarreta**, Chairperson and Chief Executive Officer of TAKE OFF: *"Entering the capital market represents an important step for our company, achieved thanks to the expertise and dedication of the entire team. The listing on the Stock Exchange, thanks to the more than positive appreciation of the national and international financial community, will allow us to further develop our business and to become increasingly rooted in Italy, creating value for all our stakeholders."*

The TAKE OFF Group operates in the retail trade of clothing and accessories for adults and children, with a presence throughout the country in 143 stores, of which 26 are directly managed and 117 under franchise agreements. The parent company Take Off S.p.A. is Italy's leading outlet chain with own and third-party brand products. In addition to distributing internationally renowned brands, Take Off S.p.A. offers a «fashion boutique» shopping experience through a wide portfolio of proprietary brands aimed at both male (Andrea Maggi Milano, Henry Smith London, 121) and female (Gaia Galli Milano, Stella Berg, Yuko Hayate Tokyo) consumers. The subsidiary Over S.p.A., with 112 points of sale exclusively under franchise agreements and a database of 261 thousand customers, produces own-brand products for children up to 14 years of age: the Overkids brand combines high quality with affordable prices, allowing the Group to serve customers of all age groups, increasing their loyalty rate.

### **Placement**

The placement concerned **3,124,800** newly issued ordinary shares deriving from the capital increase reserved for the market, at a unit price set at **Euro 4.0**.

The **total value of the resources raised** through the private placement amounts to **Euro 12.5 million**. The offer was subscribed by 40 leading Italian and foreign institutional and professional investors; the placement generated a **total demand equal to 4 times the quantity offered**.

Market **capitalisation** at the placement price will be **Euro 62.5 million**. The **free float** will be **20.0%** of the share capital.

It should also be noted that the offer envisages that a maximum of 15,625,000 warrants known as *"Warrant Take Off 2022-2024"*, ISIN code: IT0005467474, will be issued and assigned free of charge to shareholders, at a ratio of 1 Warrant per Share held, at an ex-dividend date compatible with the calendar of Borsa Italiana, which will be established by the Board of Directors and that will fall no later than the 45th day after the Date of Approval of the 2021 Financial Statements and, nonetheless after any distribution of dividends. An

application for admission to trading of the Warrants will be submitted in time to allow for the start of trading on the same date.

TAKE OFF is assisted in the transaction by: EnVent Capital Markets Ltd (Euronext Growth Advisor and Global Coordinator), Chiomenti (Legal Advisor), Ernst & Young (Independent Auditors), IR Top Consulting (Financial Communication), KT & Partners (IPO Research), MIT SIM (Specialist), Reply (Circuling), De Falco Notarnicola & Associati (Tax Advisor).

### **Share Capital and Shareholding Structure**

Following placement, TAKE OFF S.p.A.'s share capital stands at Euro 1,562,480, composed of 15,624,800 ordinary shares with no indication of nominal value. The composition of the shareholding structure following the Placement is indicated below:

Shareholder	No. of shares	%
Summit S.p.A.	11,347,750	72.63%
Aldo Piccarreta	864,250	5.53%
Giorgia Lamberti Zanardi	288,000	1.84%
Free float	3,124,800	20.00%
<b>TOTAL</b>	<b>15,624,800</b>	<b>100.00%</b>

### **Other information**

Pierluca Mezzetti will carry out the role of **Investor Relations Manager**. TAKE OFF is assisted by IR Top Consulting as **IR Advisor**.

For the **dissemination of Regulated Information**, the Company makes use of the "1INFO-SDIR" circuit managed by Computershare S.p.A., with registered office in Milan (MI), Via Lorenzo Mascheroni no. 19.

The **Admission Document** is available at the registered office and on the website [www.takeoffoutlet.com](http://www.takeoffoutlet.com), in the Investor Relations section.

Press release available on [www.takeoffoutlet.com](http://www.takeoffoutlet.com)

### **CONTACTS**

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