

TAKE OFF: THE BOARD OF DIRECTORS RESOLVES TO ISSUE 15,625,000 “TAKE OFF 2022-2024 WARRANTS”

Milan, 19 May 2022

The Board of Directors of **TAKE OFF** (TKO: IM), a company active in the *retail trade* of clothing and accessories for adults and children, met today under the chairmanship of Aldo Piccarreta, and resolved the issue of 15,625,000 “Take Off 2022-2024 Warrants” to be assigned free of charge to the shareholders of the Company, in the ratio of 1 Warrant for each ordinary share of the Company held.

The Issuer will then submit the application for admission to trade warrants on Euronext Growth Milan.

The “Take Off 2022-2024 Warrants” will be identified by ISIN code IT0005467474.

The **TAKE OFF Group** operates in the *retail trade* of clothing and accessories for adults and children, with a presence throughout the country in 156 stores, of which 31 are directly managed and 125 under franchise agreements. It pursues a strategic development project based on the expansion of points of sale by leveraging 5 competitive advantages: knowledge of the preferences of a wide category of customers, strong focus on the customer experience, high operational competence, strong relationships with suppliers and effective purchasing policies.

The parent company Take Off S.p.A. is Italy's leading outlet chain with own and third-party brand products. In addition to distributing internationally renowned brands, it offers a «fashion boutique» purchase experience through a wide portfolio of proprietary brands, aimed at both men and women (Andrea Maggi Milano, Henry Smith London, 121, Gaia Galli Milano, Stella Berg, Yuko Hayate Tokyo, Massimo Moresco). With 38 points of sale, of which 31 are directly managed and 7 under franchise agreements, it boasts an innovative business model based on discounting and inventory management, thanks to the «active» management of logistics and a database of approximately 147 thousand franchise customers. In 2021, it unveiled the proprietary e-commerce channel as a tool for maximising brand reach.

The subsidiary Over S.p.A., with 118 points of sale exclusively under franchise agreements and a database of 300 thousand customers, produces own-brand products for children up to 14 years of age: the Overkids brand combines high quality with affordable prices, allowing the Group to serve customers of all age groups, increasing their loyalty rate.

Press release available on www.1info.it and www.takeoffoutlet.com

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