

TAKE OFF: TRANSITION TO MINIMUM TRADING UNIT

Milan, 31 May 2022

TAKE OFF (TKO:IM), a company active in the retail trade of clothing and accessories for adults and children, announces that having met the requirements referred to in the new regulations on the minimum trading unit for ordinary shares (i.e., capitalisation stably above 40 million euros and free float above 20%) effective as of 15 April 2019, today obtained authorisation from Borsa Italiana to trade its TKO ordinary shares (ISIN IT0005467425) with the minimum trading unit as of 2 June 2022.

All TAKE OFF ordinary share orders not executed at the end of the session of 1 June 2022 will therefore be cancelled.

The **TAKE OFF Group** (TKO:IM – ISIN IT0005467425) operates in the retail trade of clothing and accessories for adults and children, present nationwide with 156 shops, of which 31 are directly operated and 125 through franchising agreements. It pursues a strategic development project based on expanding its outlets by leveraging five competitive advantages: knowledge of the preferences of a broad customer base, a strong focus on the customer experience, high operational competence, strong relationships with suppliers and effective purchasing policies.

The parent company Take Off S.p.A. is the leading Italian outlet chain with its own and third-party branded products. Besides distributing internationally known brands, it offers 'fashion boutique' shopping experiences through a broad portfolio of proprietary brands targeting both men and women (Andrea Maggi Milano, Henry Smith London, 121, Gaia Galli Milano, Stella Berg, Yuko Hayate, Tokyo, Massimo Moresco). With 38 sales outlets, of which 31 are operated directly and seven franchised, it boasts an innovative business model based on discounting and inventory management, thanks to 'active' logistics management and a database of around 147k franchisee customers. In 2021, it launched its proprietary e-commerce channel as a tool to maximise brand awareness.

The subsidiary Over S.p.A., with 118 exclusively franchised sales outlets and a database of 300k customers, produces own-brand products for children up to 14 years of age. The Overkids brand combines high quality with affordable prices, enabling the Group to serve customers of all ages and increase their retention rate.

Press release available on www.1info.it and on www.takeoffoutlet.com

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