

TAKE OFF: THE BOARD OF DIRECTORS CALLS THE ORDINARY SHAREHOLDERS' MEETING TO APPOINT THE STATUTORY AUDITORS

Milan, 10 June 2022

The Board of Directors of **TAKE OFF** (TKO:IM), a company operating in the retail trade of clothing and accessories for adults and children, met today under the chairmanship of Aldo Piccarreta and resolved to convene the Ordinary Shareholders' Meeting for 27 June 2022 on first call and, if necessary, for 28 June 2022 on second call, to discuss and resolve on the following agenda:

- Appointment of the independent auditor. Related and consequent resolutions.

The documentation relating to items on the agenda will be made available to the public at the company's registered office and on the website www.takeoffoutlet.com by the current regulatory guidelines.

The **TAKE OFF Group** (TKO:IM – ISIN IT0005467425) operates in the retail trade of clothing and accessories for adults and children, with a presence throughout the country in 156 stores, of which 31 are managed directly and 125 under franchise agreements. It pursues a strategic development project based on the expansion of points of sale by leveraging 5 competitive advantages: knowledge of the preferences of a wide category of customers, strong focus on the customer experience, high operational competence, strong relationships with suppliers and effective purchasing policies.

The parent company Take Off S.p.A. is Italy's leading outlet chain with own and third-party brand products. In addition to distributing internationally renowned brands, it offers a «fashion boutique» purchase experience through a wide portfolio of proprietary brands, aimed at both men and women (Andrea Maggi Milano, Henry Smith London, 121, Gaia Galli Milano, Stella Berg, Yuko Hayate Tokyo, Massimo Moresco). With 38 points of sale, of which 31 are directly managed and 7 under franchise agreements, it boasts an innovative business model based on discounting and inventory management, thanks to the «active» management of logistics and a database of approximately 147 thousand franchise customers. In 2021, it unveiled the proprietary e-commerce channel as a tool for maximising brand reach.

The subsidiary Over S.p.A., with 118 points of sale exclusively under franchise agreements and a database of 300 thousand customers, produces own-brand products for children up to 14 years of age: the Overkids brand combines high quality with affordable prices, allowing the Group to serve customers of all age groups, increasing their loyalty rate.

Press release available on www.1info.it and www.takeoffoutlet.com

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