



CORRIGENDUM APPLICATION FOR ADMISSION OF "TAKE OFF 2022-2024 WARRANTS" TO TRADING ON EURONEXT GROWTH MILAN

Milan, 24 May 2022

TAKE OFF (TKO:IM), a *retail trader* of clothing and accessories for adults and children, as a partial correction to the statement made on 23 May 2022, announces that it has submitted to Borsa Italiana S.p.A. the application for admission of 15,624,800 "Take Off 2022-2024 Warrants" to trading on Euronext Growth Milan to be assigned free of charge to all shareholders of the Company in the ratio of one warrant for every ordinary share held.

For the other terms and conditions of the warrants, please refer to the "Take Off 2022-2024 Warrants Regulation" available on the website www.takeoffoutlet.com, Investor Relations / Warrants section.

The **TAKE OFF Group** operates in the *retail trade* of clothing and accessories for adults and children, with a presence throughout the country in 156 stores, of which 31 are directly managed and 125 under franchise agreements. It pursues a strategic development project based on the expansion of points of sale by leveraging 5 competitive advantages: knowledge of the preferences of a wide category of customers, strong focus on the customer experience, high operational competence, strong relationships with suppliers and effective purchasing policies.

The parent company Take Off S.p.A. is Italy's leading outlet chain with own and third-party brand products. In addition to distributing internationally renowned brands, it offers a «fashion boutique» purchase experience through a wide portfolio of proprietary brands, aimed at both men and women (Andrea Maggi Milano, Henry Smith London, 121, Gaia Galli Milano, Stella Berg, Yuko Hayate Tokyo, Massimo Moresco). With 38 points of sale, of which 31 are directly managed and 7 under franchise agreements, it boasts an innovative business model based on discounting and inventory management, thanks to the «active» management of logistics and a database of approximately 147 thousand franchise customers. In 2021, it unveiled the proprietary e-commerce channel as a tool for maximising brand reach.

The subsidiary Over S.p.A., with 118 points of sale exclusively under franchise agreements and a database of 300 thousand customers, produces own-brand products for children up to 14 years of age: the Overkids brand combines high quality with affordable prices, allowing the Group to serve customers of all age groups, increasing their loyalty rate.

Press release available on www.1info.it and www.takeoffoutlet.com

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