

TAKE OFF: ALGBRIS INVESTMENTS (IRELAND) LIMITED RISES TO 5.20% OF SHARE CAPITAL

Notice of significant changes in shareholders pursuant to Article 17 of the Euronext Growth Milan Issuers' Regulation

Milan, 21st October 2022

TAKE OFF (TKO:IM), a company listed on Euronext Growth Milan and active in the retail trade of clothing and accessories for adults and children, hereby communicates, pursuant to the Disclosure Guidance and Transparency Rules and to Article 17 of the Euronext Growth Milan Issuers' Regulation, having today received from the shareholder **Algebris Investments (Ireland) Limited**, a notice that the 5% threshold of relevance in the share capital of TAKE OFF has been exceeded.

Algebris Investments (Ireland) Limited declares that it holds an interest in the Company of 813,254 shares, representing **5.20% of the share capital**.

Following this transaction and pursuant to Article 26 of the Euronext Growth Milan Issuers' Regulation, the Company announces that – in accordance with the latest results in its possession, as displayed on the Company's website – its shareholding structure is composed as follows:

Shareholdings	No. of Shares	%
Summit S.p.A.	10,022,550	64.15%
Aldo Piccarreta	864,250	5.53%
Giorgia Lamberti Zanardi	288,000	1.84%
Algebris Investments (Ireland) Limited	813,254	5.20%
Floating Stock	3,636,746	23.28%
Total	15,624,800	100.00%

Any changes in the shareholding structure shall be promptly disclosed to the market.

The **TAKE OFF Group** (TKO:IM – ISIN IT0005467425) operates in the *retail trade* of clothing and accessories for adults and children, with a nationwide presence of 175 shops, of which 42 are operated directly and 133 through affiliation agreements. The company pursues a project of strategic development based on shop expansion by leveraging five competitive advantages: knowledge of the preferences of a broad customer base, a strong focus on the *customer experience*, exceptional operational competence, strong supplier relations and effective purchasing policies.

The parent company Take Off S.p.A. is the leading Italian outlet chain, with own and third-party brand products. Besides distributing internationally-renowned labels, Take Off S.p.A. offers 'fashion boutique' shopping experiences through a broad portfolio of proprietary brands aimed at both male and female customers (Andrea Maggi Milano, Henry Smith London, 121, Gaia Galli Milano, Stella Berg, Yuko Hayate, Tokyo, Massimo Moresco). With 49 sales outlets, of which 42 are directly operated and 7 are under affiliation, Take Off S.p.A. boasts an innovative business model based on discounting and inventory management, thanks to 'active' logistics management and a database of around 162,000 affiliated customers. In 2021, the company inaugurated its proprietary e-commerce channel as a tool for maximising brand awareness.

The subsidiary Over S.p.A., with 126 exclusively-affiliated sales outlets and a database of 306,000 customers, produces own-brand products for children up to 14 years of age under the Overkids label, which combines high quality with affordable prices, allowing the Group to serve customers of all age brackets and increase their loyalty rate.

The communiqué is available at www.1info.it and on www.takeoffoutlet.com.

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