

**LEADING ITALIAN AND FOREIGN INSTITUTIONAL INVESTORS
INVEST IN THE TAKE-OFF GROUP:
SUMMIT S.P.A. TRANSFERS 5.7 MILLION WARRANTS AND 10.84% OF
THE SHARE CAPITAL, FLOATING CAPITAL RISES TO 39.13%**

**Notice pursuant to Article 17 of the EGM Issuers' Regulation:
Significant Shareholder Change**

Milan, 6th February 2023

TAKE OFF (TKO:IM), a company operating in the retail trade of clothing and accessories for adults and children, reveals having today received notice that Summit S.p.A. has sold a total of **1,694,009 ordinary shares** to leading Italian and foreign institutional investors. The transaction took place off-market on 3rd February 2023 at a price of 4.166 euro per share.

The purpose of the transaction is to broaden the shareholder base and increase the number of floating shares, also with the aim of allowing the Company – should the conditions arise – to consider *translisting* on the main market.

As a result of this transaction, Summit S.p.A.'s stake of share capital decreased from 64.33% to 53.49% whilst **floating stock** increased from the current 28.29% to **39.13%**.

Summit S.p.A. also announced that, on the same date, it had **sold a total of 5,721,636 2022–2024 TAKE OFF Warrants**, a transaction that took place off-market at a unit price of 0.0099 euro. It is recalled that the "Second Budget Period" is scheduled to run from 13th November 2023 to 24th November 2023 inclusive. For further information, please refer to the Warrant Regulations, available at www.takeoffoutlet.com under the Investor Relations section.

Pursuant to Article 17 of the Euronext Growth Milan Issuers' Regulations, we communicate that, following the aforementioned transaction, the aggregate shareholding of Aldo Piccarreta, Chair and Chief Executive Officer, and of Summit S.p.A., a company controlled by him, falls below the 66.6% threshold of relevance, going from 69.86% to 59.02%.

The composition of the updated share capital is shown below:

Shareholdings	No. shares	%
Summit S.p.A.*	8,357,962	53.49%
Aldo Piccarreta	864,250	5.53%
Giorgia Lamberti Zanardi	288,000	1.84%
Floating Stock	6,114,588	39.13%
<i>of which Algebris Investments (Ireland) Limited</i>	<i>813,254</i>	<i>5.20%</i>
TOTAL	15,624,800	100.00%

* Company controlled by Aldo Piccarreta

The TAKE OFF Group (TKO:IM – ISIN IT0005467425) operates in the retail trade of clothing and accessories for adults and children, with a nationwide presence of 163 shops, of which 42 are operated directly and 121 through affiliation agreements. The company pursues a project of strategic development based on shop expansion by leveraging five competitive advantages: knowledge of the preferences of a broad customer base, a strong focus on the customer experience, exceptional operational competence, strong supplier relations and effective purchasing policies.

The parent company Take Off S.p.A. is the leading Italian outlet chain, with own and third-party brand products. In addition to distributing internationally-renowned brands, it offers fashion boutique shopping experiences through a broad portfolio of proprietary brands aimed at both a male and female clientèle (Andrea Maggi Milano, Henry Smith London, 121, Gaia Galli Milano, Stella Berg, Yuko Hayate, Tokyo,

Massimo Moresco). With 49 sales outlets, of which 42 are directly operated and 7 are under affiliation, Take Off S.p.A. boasts an innovative business model based on discounting and inventory management, thanks to 'active' logistics management and a database of around 147,000 affiliated customers. In 2021, the company inaugurated its proprietary e-commerce channel as a tool for maximising brand awareness.

The subsidiary Over S.p.A., with 114 exclusively-affiliated sales outlets and a database of 261,000 customers, produces own-brand products for children up to 14 years of age under the Overkids label, which combines high quality with affordable prices, allowing the Group to serve customers of all age brackets and increase their loyalty rate.

The communiqué is available at www.1info.it and on www.takeoffoutlet.com.

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